



Annexure IV

Format of the confirmation to be submitted by the ~~Statutory Auditors/ Practicing Chartered Accountant/~~ Practicing Company Secretary on their letterhead:

The Chief General Manager
Listing Operation,
BSE Limited,
20th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sir,

Sub: Application for “In-principle approval” prior to issue and allotment of 2,45,00,000 Equity Shares and 12,55,00,000 convertible warrants on preferential basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

I, Nisarg Sharma, Proprietor of, M/s Nisarg Sharma & Associates, Practicing Company Secretary have verified the relevant records and documents of Charms Industries Limited with respect to the proposed preferential issue by the company as per Chapter V of SEBI (ICDR) Regulations, 2018 and certify that:

- None of the proposed allottee(s) has/ have sold any equity shares of the company during the 90 trading days preceding the relevant date. Further, where the proposed allottee(s) is/ are promoter/ promoter group entity, then none of entities in the promoter and promoter group entities has/ have sold any equity share of the company during the 90 trading days preceding the relevant date i.e. 22/10/2026.
- None of the proposed allottees hold any equity shares of the Issuer Company as on the relevant date or during the period commencing from the relevant date until the date of preferential allotment.

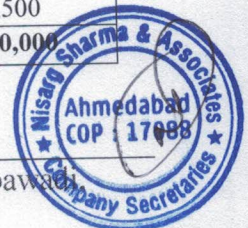
For Equity Shares:

Sr. No.	Names of the Investors/ proposed Allottees	Category (Promoter and Non- Promoter)	No. of Equity Shares to be issued
1.	Mahendrabhai G. Patel	*Proposed Promoter	50,00,000
2.	Munjal Mahendrabhai Patel	*Proposed Promoter	50,00,000
3.	Sanjay Rameshchandra Patel	*Proposed Promoter	50,00,000
4.	Rakesh Rameshchandra Patel	*Proposed Promoter	50,00,000
5.	Patel Kamlesh Jayantilal	Non-Promoter	7,50,000
6.	Balvir Mukesh Gadhvi	Non-Promoter	7,50,000
7.	Gadhvi Mukeshbhai	Non-Promoter	7,50,000
8.	Bhagirathsinh G Sarvaiya	Non-Promoter	5,62,500
9.	Kantilal Devilal Mali	Non-Promoter	5,62,500
10.	Ravikumar	Non-Promoter	5,62,500
11.	Manojbhai Dhirubhai Patel	Non-Promoter	5,62,500
Total			2,45,00,000

For Convertible Warrants:

G-23 Swayambhu Apartment, Behind Sahajanand College, Azad Road, Ambawadi,
Ahmedabad – 380015

Contact No. (M) +91 – 9429617876 Email Id: csnisargsharma@gmail.com

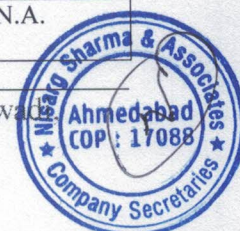


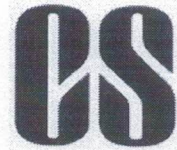


Sr. No.	Names of the Investors/ proposed Allottees	Category (Promoter and Non- Promoter)	No. of Convertible Warrants to be issued
1.	Mahendrabhai G. Patel	*Proposed Promoter	2,28,75,000
2.	Munjal Mahendrabhai Patel	*Proposed Promoter	2,28,75,000
3.	Sanjay Rameshchandra Patel	*Proposed Promoter	2,28,75,000
4.	Rakesh Rameshchandra Patel	*Proposed Promoter	2,28,75,000
5.	Patel Kamlesh Jayantilal	Non-Promoter	56,75,000
6.	Balvir Mukesh Gadhvi	Non-Promoter	56,65,000
7.	Gadhvi Mukeshbhai	Non-Promoter	56,60,000
8.	Bhagirathsinh G Sarvaiya	Non-Promoter	42,50,000
9.	Kantilal Devilal Mali	Non-Promoter	42,50,000
10.	Ravikumar	Non-Promoter	42,50,000
11.	Manojbhai Dhirubhai Patel	Non-Promoter	42,50,000
Total			12,55,00,000

- c) The pre-preferential shareholding of each of proposed allottee(s) has been locked in accordance with Regulation 167 (6) SEBI (ICDR) Regulations, 2018. Further, there is no sale/ pledge of pre-preferential holding from (Relevant Date) till (date of lock-in). The details of allottee-wise pre-preferential shareholding and lock-in thereon is as given hereunder:

Name of Proposed Allottee	DP ID *	Pre- preferential holding	Lock-in details		Pledged with	Pledge end date
			From	To		
Mahendrabhai G. Patel	IN3006521 0226892	Nil	N.A.	N.A.	N.A.	N.A.
Munjal Mahendrabhai Patel	IN3006521 0240580	Nil	N.A.	N.A.	N.A.	N.A.
Sanjay Rameshchandra Patel	IN3003431 0859675	Nil	N.A.	N.A.	N.A.	N.A.
Rakesh Rameshchandra Patel	IN3003431 0852452	Nil	N.A.	N.A.	N.A.	N.A.
Bhagirathsinh G Sarvaiya	IN3014369 2827888	Nil	N.A.	N.A.	N.A.	N.A.
Kantilal Devilal Mali	120332048 4989947	Nil	N.A.	N.A.	N.A.	N.A.
Ravikumar	120702000 1273520	Nil	N.A.	N.A.	N.A.	N.A.
Manojbhai Dhirubhai Patel	IN3003431 1556273	Nil	N.A.	N.A.	N.A.	N.A.
Gadhvi Mukeshbhai	IN3001422 0937408	Nil	N.A.	N.A.	N.A.	N.A.
Balvir Mukesh Gadhvi	IN3001422 0936448	Nil	N.A.	N.A.	N.A.	N.A.





Patel Kamlesh Jayantilal	IN3006521 0264392	Nil	N.A.	N.A.	N.A.	N.A.
TOTAL		Nil				

(*) client id/ folio no in case allottee hold the securities in physical form

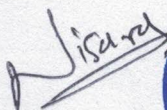
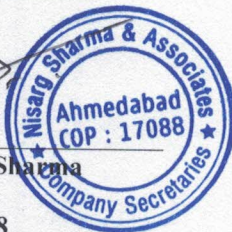
- d) None of the proposed allottees belonging to promoter(s) or the promoter group is ineligible for allotment in terms of Regulations 159 of SEBI (ICDR) Regulations, 2018.
- e) The proposed issue is being made in accordance with the requirements of Chapter V of SEBI (Issue of Capital and Disclosure Requirement) Regulations, 2018, Section 42 and 62 of the Companies Act 2013 and Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 and other requirements of Companies Act, 2013. Further, the company has complied with all legal and statutory formalities and no statutory authority has restrained the company from issuing these proposed securities.
- f) The proposed preferential issue is being made in compliance with the provisions of Memorandum of Association (MoA) and Article of Association (AoA) of the company. It is further confirmed that for the proposed preferential issue, the price of the equity shares of the company has been determined in compliance with the valuation requirement as mentioned in the AoA of the company.”
- g) The total allotment to the allottee or allottees acting in concert in the present preferential issue or in the same financial year i.e 2026 is more than 5% of the post issue fully diluted share capital of the issuer.

OR

~~The total allotment to the allottee or allottees acting in concert in the present preferential issue or in the same financial year i.e. _____ is less than 5% of the post issue fully diluted share capital of the issuer.~~

Thanking You

Yours Faithfully,
For M/s Nisarg Sharma & Associates,
Company Secretaries

CS Nisarg Sharma
Proprietor
COP: 17088
FCS: 14061
UDIN: F014061H002006788
PR No: 3941/2023

Place: Ahmedabad
Date: 23/10/2026