

# CHARMS INDUSTRIES LIMITED

(CIN: L72900GJ1992PLC017494)

**Reg. Office:** 108-B/109 Sampada Building, Mithakhali Six Roads, Opp-Hare Krishna Complex, B/H Kiran Motors, Ahmedabad-380009 Gujarat

Contact No. 09898031513, Website: www.charmsindustries.co.in, E-mail: charmsltd@yahoo.com

Date: May 28, 2026

To,  
**BSE Limited**  
Floor 25, P. J. Towers,  
Dalal Street,  
Mumbai – 400 001

**Scrip Code: 531327**

**Subject: Outcome of the 3rd Board Meeting of F.Y. 2026-27 held on Thursday, May 28, 2026**

Dear Sir/Ma'am,

Pursuant to Regulation 30 read with Schedule III and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in continuation of our intimation dated May 25, 2026, we hereby inform you that the Board of Directors of **Charms Industries Limited (CIN: L72900GJ1992PLC017494)** at its meeting held today i.e. **Thursday, May 28, 2026**, at the Registered Office of the Company situated at 108-B/109, Sampada Building, Mithakhali Six Roads, Opp. Hare Krishna Complex, B/h Kiran Motors, Ahmedabad – 380009, Gujarat, has, inter alia, considered and approved the following matters:

### **1. Audited Standalone Financial Results**

The Board has considered and approved the Audited Standalone Financial Results of the Company for the quarter and financial year ended on March 31, 2026, together with the Statement of Assets and Liabilities and Statement of Cash Flows, as applicable.

### **2. Auditor's Report**

The Board has taken on record the Audit Report issued by the Statutory Auditors of the Company on the Audited Standalone Financial Results of the Company for the quarter and financial year ended on March 31, 2026.

### **3. Declaration regarding Audit Report with Unmodified Opinion**

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company have issued the Audit Report on the Audited Standalone Financial Results of the Company for the quarter and financial year ended on March 31, 2026 with an unmodified opinion.

Accordingly, we are enclosing herewith the following:

1. Audited Standalone Financial Results of the Company for the quarter and financial year ended on March 31, 2026;


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2. Audit Report issued by the Statutory Auditors of the Company; and
3. Declaration pursuant to Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015 with respect to Audit Report with unmodified opinion.

## 2. Approval of Allotment pursuant to Reduction of Share Capital

Pursuant to clause 5 of the Scheme of Capital Reduction of the Company, to effect Capital Reduction from Rs.4,10,61,000/- divided into 41,06,100 equity shares of Rs. 10/- each fully paid up to Rs. 41,06,100/- divided into 41,06,100 equity shares of Re. 1/- each fully paid up, the Board approved to issue 1 (One) Equity Share of Re. 1/- (Rupee One Only) each fully paid up against every 1 (One) Equity Share of Rs. 10/- (Rupees Ten Only) each fully paid up to the Shareholders whose names appears on the register of members as on the record date i.e. **20th May, 2026**. The Board further noted that no fractional shares will arise on account of the reduction of capital, as per Clause 8 of the Scheme of Capital Reduction of the Company.

The Company shall undertake necessary corporate actions, filings, intimations and compliances with the Stock Exchange, Depositories, Registrar and Share Transfer Agent and other statutory/regulatory authorities, as may be applicable, for giving effect to the aforesaid allotment of equity shares pursuant to the reduction of share capital.

The meeting of the Board of Directors commenced at 3:30 P.M. and concluded at 4:30 P.M.

Further, the trading window for dealing in securities of the Company, which was closed from Wednesday, April 01, 2026, shall re-open after 48 hours from the declaration of the aforesaid financial results.

You are requested to kindly take the same on your record.

Thanking You,  
Yours Faithfully,

For, Charms Industries Limited

*Shivkumar R. Chauhan*

SHIVKUMAR R. CHAUHAN  
MANAGING DIRECTOR  
DIN: 00841729



Encl.: As above

# CHARMS INDUSTRIES LIMITED

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Contact No. 09898031513, Website: www.charmsindustries.co.in, E-mail: charmsltd@yahoo.com

**Date: May 28, 2026**

To,  
**BSE Limited**  
Floor 25, P. J. Towers,  
Dalal Street,  
Mumbai – 400 001

**Scrip Code: 531327**

**Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Audit Report with Unmodified Opinion**

Dear Sir/Ma'am,

I, **Shivkumar R. Chauhan**, Managing Director of **Charms Industries Limited**, having its registered office at 108-B/109, Sampada Building, Mithakhali Six Roads, Opp. Hare Krishna Complex, B/h Kiran Motors, Ahmedabad – 380009, Gujarat, India, hereby declare and confirm that the Statutory Auditors of the Company, M/s. Ashit N. Shah & Co., Chartered Accountants, Ahmedabad (FRN: 100624W), have issued an Audit Report with Unmodified Opinion on the Audited Standalone Financial Results of the Company for the year ended **March 31, 2026**.

This declaration is issued in compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016, vide Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take this declaration on your records.

Thanking You,  
Yours Faithfully,

**For, Charms Industries Limited**



**SHIVKUMAR R. CHAUHAN**  
**MANAGING DIRECTOR**  
**DIN: 00841729**



**CHARMS INDUSTRIES LIMITED**

CIN : L72900GJ1992PLC017494

Regd. Office: 108-B/109, Sampada Complex, Mithakhali six roads, Opp. Harekrishna Complex, Ahmedabad - 380009, Gujarat  
 Website - www.charmsindustries.in E-Mail: charmsltd@yahoo.com Ph. No.: 079-26422081

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31-03-2026

(INR In Lakhs except per share data)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-3-26	31-12-25	31-3-25	31-3-26	31-3-25
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue from operations	-	-	-	-	3.21
2	Other Income	-	0.10	0.10	0.21	0.15
3	<b>Total Income(1+2)</b>	-	<b>0.10</b>	<b>0.10</b>	<b>0.21</b>	<b>3.36</b>
4	<b>Expenses</b>	-	-	-	-	2.89
	Purchase of stock in trade	-	-	-	-	-
	Changes in inventories of finished goods, work in progress and Stock-in- trade	-	-	-	-	-
	Employee Benefit Expenses	1.82	2.05	1.56	7.50	6.98
	Depreciation and Amortization Expense	0.02	0.02	0.02	0.08	0.08
	Other Expenses	6.98	1.78	2.31	12.58	7.99
	<b>Total Expenses(4)</b>	<b>8.83</b>	<b>3.85</b>	<b>3.89</b>	<b>20.17</b>	<b>17.94</b>
5	Profit/(Loss) before exceptional items and tax (3-4)	(8.83)	(3.75)	(3.79)	(19.95)	(14.58)
6	Exceptional Items	-	-	-	-	-
7	Profit/(Loss) before tax (5-6)	(8.83)	(3.75)	(3.79)	(19.95)	(14.58)
8	Tax Expense	-	-	-	-	-
	(A) Current Tax	-	-	-	-	-
	(B) Deferred Tax	0.04	-	0.05	0.04	0.05
	(C) (Excess)/Short provision for tax relating to prior years	-	-	-	-	-
9	Profit/(Loss) for the period (7-8)	(8.87)	(3.75)	(3.84)	(19.99)	(14.63)
10	Other Comprehensive Income	-	-	-	-	-
	(A) (i) Items that will not be reclassified to profit and loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	(B) (i) Items that will be reclassified to profit and loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
11	Total Comprehensive Income for the period (9+10)	(8.87)	(3.75)	(3.84)	(19.99)	(14.63)
12	Paid up Equity Share Capital Rs. 1 per share (Previously Rs. 10 per share) Refer note 4	41.06	410.61	410.61	41.06	410.61
13	Earning Per Equity Share	-	-	-	-	-
	(A) Basic	(2.16)	(0.09)	(0.09)	(4.87)	(0.36)
	(B) Diluted	(2.16)	(0.09)	(0.09)	(4.87)	(0.36)

See notes accompanying to the Financial statements

Notes:

1	The aforesaid financial results have been reviewed and recommended by Audit Committee and approved by the Board of Directors at their meeting held on 28.05.2026.
2	The figures for quarter ended 31st March, 2026 are the balancing figures between the audited figures in respect of the full financial year and the year-to-date figures upto the third quarter of the financial year.
3	The format for above results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated Nov 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III [Division II] to the Companies Act, 2013 applicable to companies that are required to comply with Ind As.
4	It is to be noted that the Hon'ble National Company Law Tribunal, Ahmedabad bench vide Order dated March 26, 2026 has approved the reduction of share capital of the company from Rs. 4,10,61,000/- divided into 41,06,100 equity shares of Rs. 10/- each fully paid up to Rs. 41,06,100/- divided into 41,06,100 equity shares of Re. 1/- each fully paid up and such reduction shall be effected by cancelling the paid up capital amounting to Rs. 3,69,54,900/-. The company is allowed to cancel capital reserve of Rs 31,46,530/- by adjustment in the debit balance of Profit & Loss Account and therefore the total amount of adjustment in the debit balance of profit and loss account shall be aggregating to Rs 4,01,01,430/-.  Further, the Scheme for Reduction of Share Capital provides that it shall be considered effective on the date on which the order and minutes of reduction are registered by the Registrar of Companies (Ahmedabad). The ROC Ahmedabad issued a certificate dated April 21, 2026 registering the order and minutes and therefore, the said Scheme became effective on April 21, 2026. Hence, equity share capital, capital reserve and profit and loss account reflected herein as on March 31, 2026 is prior to the effect of the Scheme.
5	The Company had also fixed May 20, 2026 as the record date for the purpose of giving effect to the reduction of paid up equity share capital.
6	Figures for the previous period have been regrouped, reclassified and restated wherever necessary to make them comparable with the current period's figures.

Place: Ahmedabad  
Date: 28-05-2026

By Order of Board of Directors  
For Charms Industries Limited

*Shivkumar R Chauhan*  
Shivkumar R Chauhan

Managing Director  
DIN: 00841729



**CHARMS INDUSTRIES LIMITED**  
CIN: L72900GJ1992PLC017494  
STATEMENTS OF ASSETS AND LIABILITIES

(INR In Lakhs)

Sr No	Particulars	As At	
		31 <sup>st</sup> March 2026	31 <sup>st</sup> March 2025
		(Audited)	(Audited)
	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Property, Plant & Equipment	4.86	4.60
	(b) Financial Assets		
	i) Investment	33.03	33.03
	<b>Total Non-Current Assets</b>	<b>37.89</b>	<b>37.63</b>
2	<b>Current assets</b>		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Trade Receivables	-	-
	(ii) Cash and cash equivalents	7.06	11.35
	(iii) Bank Balance other than (ii) above	-	-
	(iv) Loans	-	12.00
	(c) Other current assets	5.38	0.08
	<b>Total Current Assets</b>	<b>12.44</b>	<b>23.43</b>
	<b>Total Assets</b>	<b>50.33</b>	<b>61.06</b>
	<b>LIABILITIES AND EQUITY</b>		
1	<b>EQUITY</b>		
	(a) Equity Share Capital	410.61	410.61
	(b) Other Equity	(428.76)	(408.76)
	<b>Total Equity</b>	<b>(18.15)</b>	<b>1.85</b>
2	<b>LIABILITIES</b>		
	<b>(1) Non-current liabilities</b>		
	(a) Deferred Tax Liability(Net)	0.58	0.54
	<b>Total Non-Current Liabilities</b>	<b>0.58</b>	<b>0.54</b>
	<b>(2) Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	40.25	40.25
	(b) Other Current Liabilities	12.65	6.33
	(c) Provisions	15.00	12.09
	<b>Total Current Liabilities</b>	<b>67.90</b>	<b>58.67</b>
	<b>Total Liabilities and Equity</b>	<b>50.33</b>	<b>61.06</b>

By Order of Board of Directors  
For Charms Industries Limited

*Shivkumar R Chauhan*  
Shivkumar R Chauhan

Managing Director  
DIN: 00841729



Place: Ahmedabad  
Date: 28-05-2026

**CHARMS INDUSTRIES LIMITED**

CIN: L72900GJ1992PLC017494

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 Website - www.charmsindustries.in E-Mail: charmsltd@yahoo.com Ph. No.: 079-26422081

**Cash Flow Statement for the year ended March 31, 2026**

(INR in Lakhs)


	Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
A	<b>CASH FLOW FROM OPERATING ACTIVITES</b>		
	Net Profit Before Tax	(19.95)	(14.58)
	Adjustment for		
	<b>Add :</b>		
	Depreciation	0.08	0.08
	<b>Operating profit before working capital changes</b>	<b>(19.87)</b>	<b>(14.50)</b>
	<b>(Increase) / Decrease in Current Assets</b>		
	Trade and Other Receivables	-	2.46
	Inventories	-	-
	Other current assets	(5.30)	0.01
	<b>Increase / (Decrease) in Current Liabilities</b>		
	Other current Liabilities	9.23	7.68
	<b>Cash Generated From Operations</b>		
	Direct Taxes Paid	-	-
	<b>Net Cash used in Operating Activities</b>	<b>(15.94)</b>	<b>(4.35)</b>
B	<b>CASH FLOW FROM INVESTING ACTIVITES</b>		
	Purchase of Property, Plant and Equipment	(0.35)	-
	Proceeds from Investments	-	-
	Increase/Decrease in deposits	-	-
	<b>Net Cash from Investing Activities</b>	<b>(0.35)</b>	<b>-</b>
C	<b>CASH FLOW FROM FINANCING ACTIVITES</b>		
	Repayment of long Term Borrowings	-	-
	Proceeds from Short Term Borrowings	-	-
	Loans Given	12.00	-
	<b>Net Cash from Financing Activities</b>	<b>12.00</b>	<b>-</b>
	<b>Net Increase / ( Decrease ) in Cash And Cash Equivalents ( A + B + C )</b>	<b>(4.29)</b>	<b>(4.35)</b>
	Cash And Cash Equivalents - Opening Balance	11.35	15.70
	Cash And Cash Equivalents - Closing Balance	7.06	11.35

Notes :

- 1 Cash and cash equivalents represents cash and bank balances as per Balance Sheet, incorporate deposits placed for three months or lower tenure.
- 2 Previous year's figures have been regrouped, wherever necessary.

Place: Ahmedabad  
 Date: 28-05-2026

By Order of Board of Directors  
 For Charms Industries Limited

  
 Shivkumar R Chauhan  
 Managing Director  
 DIN: 00841729



# Ashit N. Shah & Co

Chartered Accountants

CA Ashit N. Shah  
B.Com., LL.B, F.C.A.

Phone : 2640 3811  
1, Shantinath Appt,  
Shantisadan Society,  
B/H. Doctor House,  
Ellisbridge, Ahmedabad-  
380006.

## INDEPENDENT AUDITORS' REPORT ON AUDIT OF ANNUAL FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF

CHARMS INDUSTRIES LIMITED

### Opinion

We have audited the accompanying annual financial results of Charms Industries Limited (hereinafter referred to as the "Company") for the year ended 31 March, 2026, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid annual financial results:

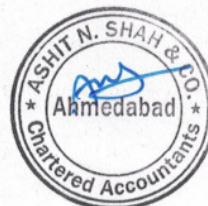
- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 March, 2026.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ('the Act'). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the Annual Financial Results.

### Emphasis of matter

We draw attention to Note 4 to the accompanying Financial Results, which describes the scheme of reduction of share capital approved by the NCLT Ahmedabad bench dated 26th March 2026 pursuant to which the paid-up equity share capital and capital reserve of the Company has been reduced and the debit balance of the Statement of Profit and Loss has been adjusted in accordance with the approved scheme. Further, the company had fixed 20<sup>th</sup> May 2026 as the record date for the purpose of giving effect to the reduction of paid up equity share capital. Our conclusion is not modified in respect of this matter.



## **Management's and Board of Directors' Responsibilities for the Annual Financial Results**

These annual financial results have been prepared on the basis of the annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these annual financial results that give a true and fair view of the net profit / loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Annual Financial Results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

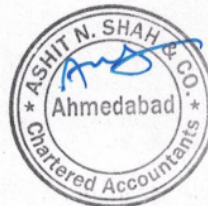
The Board of Directors is responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the Management and Board of Directors.



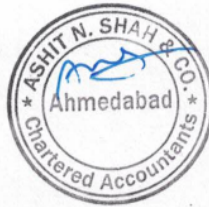
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards,

#### **Other Matters**

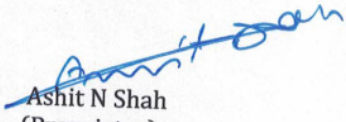
The annual financial results include the results for the quarter ended 31 March 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.



Place: Ahmedabad

Date: 28-05-2026

For Ashit N Shah & Co  
Chartered Accountants  
(Firm Reg No. -100624W)

  
Ashit N Shah  
(Proprietor)  
Mem. No. 036857

UDIN: 26036857BDUUYJ9383