CHARMS INDUSTRIES LIMITED

(CIN: L72900GJ1992PLC017494)
Reg. Office: 108-B/109Sampada Building, Mithakhali Six Roads, Opp-Hare Krishna Complex, B/H Kiran Motors, Ahmedabad-380009 Gujarat
Contact No. 09898031513 Website: www.charmsindustries.co.in E-mail: charmsltd@yahoo.com

Ref.: Outcome/4th BM/2024-25 **Date: 14th November, 2024**

To,
BSE Ltd.
P.J. Towers,
Dalal Street,
Mumbai-400001

BSE Code: 531327
Sub: Outcome of 4th Meeting of Board of Directors

Dear Sir,

This is to inform you under Regulation 30, 33 and any other Regulation of SEBI (Listing Obligations and Diselosure Requirements) Regulations, 2015 that the meeting of the Board of Directors of the Company was held on **Thursday, 14th November, 2024** at the registered Office of the Company at 108-B/109, Sampada Building, Mithakhali Six Roads, Opposite Hare Krishna Complex, Behind Kiran Motors, Ahmedabad- 380009, Gujarat. The meeting was commenced at 03.00 p.m. and concluded at 03.45 p.m. and the Board has decided the following matters:

1. Considered and approved Un-Audited Standalone Financial Results (**'the Results'**) of the Company for the **Quarter and Half Year ended on 30th September, 2024** along with limited review report as per regulation 33 of SEBI (LODR) regulations, 2015.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For, CHARMS INDUSTRIES LIMITED

SHIVKUMAR RAGHUNANDAN CHAUHAN
MANAGING DIRECTOR
(DIN: 00841729)

Encl. :
1. Unaudited Financial Results for the Quarter and Half Year ended on 30th September, 2024
2. Limited Review Report

CHARMS INDUSTRIES LIMITED

CIN : L72900GJ1992PLC017494
Regd. Office: 108-B/109, Sampada Complex, Mithakhali six roads, Opp. Harekrishna Complex, Ahmedabad - 380009, Gujarat
Website - www.charmsindustries.in E-Mail: charmsltd@yahoo.com Ph. No.: 079-26422081

Unaudited Standalone Financial Results for the Quarter and Half Year ended on September, 2024

(Rs. In Lakhs) Except EPS and Face Value of Share

	Particulars	Quarter			Half Year		Year
		ended on 30-Sep-24 Unaudited	ended on 30-Jun-24 Unaudited	ended on 30-Sep-23 Unudited	enden on 30-Sep-24 Unaudited	ended on 30-Sep-23 Unaudited	ended on 31-Mar-24 Audited
I	Revenue from operations	-	-	12.50	-	16.49	38.95
II	Other Income	-	0.05	0.05	0.05	0.05	0.51
III	**Total Revenue (I+II)**	-	**0.05**	**12.55**	**0.05**	**16.54**	**39.46**
IV	**Expenses**						
	Purchase of Stock in trade	-	-	-	-	3.67	22.38
	Changes in inventories of finished goods, WIP and stock in trade	-	-	-	-	-	10.00
	Employee benefits expenses	1.86	1.44	1.56	3.30	3.02	6.45
	Depreciation and amortization expense	0.02	0.02	0.19	0.04	0.19	0.33
	Other Expenses	2.04	1.69	7.13	3.73	9.14	13.62
	Total Expenses	**3.92**	**3.15**	**8.88**	**7.07**	**16.02**	**52.78**
V	Profit before exceptional and extraordinary items and tax (III-IV)	**(3.92)**	**(3.10)**	**3.67**	**(7.02)**	**0.52**	**(13.32)**
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before extraordinary items and tax (V-VI)	**(3.92)**	**(3.10)**	**3.67**	**(7.02)**	**0.52**	**(13.32)**
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit before tax (VII-VIII)	**(3.92)**	**(3.10)**	**3.67**	**(7.02)**	**0.52**	**(13.32)**
X	Tax Expenses						
	1) Current tax	-	-	-	-	-	-
	2) Deferred tax	-	-	-	-	-	(0.07)
	3) Short / (Excess) Provision	-	-	-	-	-	
XI	**Profit (Loss) for the period from continuing operations (IX-X)**	**(3.92)**	**(3.10)**	**3.67**	**(7.02)**	**0.52**	**(13.25)**
XII	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-	-	-	-
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	**Profit / (Loss) for the period (XI+XIV)**	**(3.92)**	**(3.10)**	**3.67**	**(7.02)**	**0.52**	**(13.25)**
XVI	**Other Comprehensive income**						
	A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XVII	**Total Comprehensive Income**	**(3.92)**	**(3.10)**	**3.67**	**(7.02)**	**0.52**	**(13.25)**
XVIII	**Paid up Equity Share Capital (Face Value Rs. 10/- each)**	410.61	410.61	410.61	410.61	410.61	410.61
XIX	**Other Equity excluding Revaluation Reserve**	-	-	-	-	-	-
XX	**Earning per share**						
	1) Basic	**(0.10)**	**(0.08)**	**0.09**	**(0.17)**	**0.01**	**(0.32)**
	2) Diluted	**(0.10)**	**(0.08)**	**0.09**	**(0.17)**	**0.01**	**(0.32)**

1	The aforesaid financial results have been reviewed and recommended by Audit Committee and approved by the Board of Directors at their meeting held on 14-11-2024.
2	The figures for the Quarter/period ended 30th September, 2024 are in compliance with the Indian Accounting Standards(Ind AS) notified by the Ministry of Corporate Affairs.
3	The format for above results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated Nov 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III [Division II] to the Companies Act, 2013 applicable to companies that are required to comply with Ind As.
4	Figures for the previous period have been regrouped, reclassified and restated wherever necessary to make them comparable with the current period's figures.
5	The Company has Rs. Nil revenue from operations during the period. Company has taken several steps to mitigate these adverse factors. The management believes the Company shall continue as going concern.

By Order of Board of Directors
For Charms Industries Limited

Shivkumar R Chauhan
Managing Director
DIN: 00841729

Place: Ahmedabad
Date: 14-11-2024

CHARMS INDUSTRIES LIMITED

CIN : L72900GJ1992PLC017494
Regd. Office: 108-B/109, Sampada Complex, Mithakhali six roads, Opp. Harekrishna Complex, Ahmedabad - 380009, Gujarat
Website - www.charmsindustries.in E-Mail: charmsltd@yahoo.com Ph. No.: 079-26422081

Statement of Assets & Liabilities

(Rs. In Lakhs)

Particulars	As at 30-Sep-2024	As at 31-Mar-2024
	Un-Audited	Audited
I. ASSETS		
1 Non Current Assets		
(a) Property, Plant & Equipment	4.63	4.67
(b) Financial assets		
(i) Investments	33.03	33.03
Total Non Current Assets	**37.66**	**37.70**
2 Current assets		
(a) Inventories		
(b) Financial assets		
(i) Trade receivables	-	2.47
(ii) Cash and cash equivalents	15.38	15.70
(iii) Loans	13.76	12.00
(c) Current tax assets (net)	-	-
(d) Other current assets	0.09	0.09
Total Current Assets	**29.23**	**30.26**
Total Assets	**66.89**	**67.96**
II. EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	410.61	410.61
(b) Other equity	(401.15)	(394.13)
Total Equity	**9.46**	**16.48**
2 Liabilities		
Non-current liabilities		
(a) Financial liabilities	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (net)	0.49	0.49
(d) Other non-current liabilities	-	-
Total Non-Current Liabiilities	**0.49**	**0.49**
3 Current liabilities		
(a) Financial liabilities		
(i) Borrowings	40.25	40.25
(ii) Trade payables		-
(b) Other current liabilities	6.16	1.62
(c) Provisions	10.53	9.12
(d) Current tax liabilities (net)	-	-
Total Current Liabilities	**56.94**	**50.99**
Total Liabilities	**57.43**	**51.48**
Total Equity and Liabilities	**66.89**	**67.96**

Place: Ahmedabad
Date: 14-11-2024

By Order of Board of Directors
For Charms Industries Limited

CHARMS INDUSTRIES LTD.

Shivkumar R Chauhan
Managing Director
DIN: 00841729

CHARMS INDUSTRIES LIMITED

CIN : L72900GJ1992PLC017494

Regd. Office: 108-B/109, Sampada Complex, Mithakhali six roads, Opp. Harekrishna Complex, Ahmedabad - 380009, Gujarat

Website - www.charmsindustries.in E-Mail: charmsltd@yahoo.com Ph. No.: 079-26422081

Cash Flow Statement

(Rs. In Lakhs)

PARTICULARS	As at 30-Sep-2024	As at 30-Sep-2023	As at 31-Mar-2024
	Un-Audited	Un-Audited	Audited
CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit Before Tax	(7.02)	0.52	(13.32)
Adjustment for			
Add :			
Interest and Finance Charges	-	-	-
Depreciation	0.04	0.19	0.33
Less:			
Profit on sale of Property, Plant and Equipment	-	-	-
Operating Profit Before Working Capital Changes	(6.98)	0.71	(12.99)
(Increase) / Decrease in Current Assets			
Trade and Other Receivables	2.47	(7.61)	(2.46)
Inventories	-	-	10.00
Other current assets	-	-	(0.01)
Increase / (Decrease) in Current Liabilities			
Trade and Other Payables	-	-	-
Other current Liabilities	5.95	(3.05)	(0.21)
Cash Generated From Operations	1.45	(9.95)	(5.67)
Direct Taxes Paid	-	-	
NET CASH INFLOW / (OUTFLOW) FROM OPERATING ACTIVITIES (A)	1.45	(9.95)	(5.67)
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Property, Plant and Equipment	-	-	(0.17)
Proceeds from Investments	-	-	-
Increase/Decrease in deposits	-	-	-
NET CASH INFLOW / (OUTFLOW) FROM INVESTING ACTIVITIES (B)	-	-	(0.17)
CASH FLOW USED IN FINANCING ACTIVITIES			
Proceeds from Long Term Borrowings	-	-	-
Repayment of long Term Borrowings	-	-	-
Proceeds from Short Term Borrowings	-	14.00	20.00
Repayment of Short Term Borrowings	-	-	-
Short term loans & advances	(1.77)	(12.00)	(12.00)
Interest and Finance Charges paid	-		
NET CASH INFLOW / (OUTFLOW) FROM FINANCING ACTIVITIES (C)	(1.77)	2.00	8.00
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	(0.32)	(7.95)	2.17
Add : Cash and Cash Equivalents balance Opening	15.70	13.53	13.53
Cash and Cash Equivalents Closing	15.38	5.58	15.70

By Order of Board of Directors
For Charms Industries Limited

Shivkumar R Chachan
Managing Director
DIN: 00841729

Place: Ahmedabad
Date: 14-11-2024

Ashit N. Shah & Co

Chartered Accountants

CA Ashit N. Shah
B.Com., LL.B, F.C.A.

Phone : 2640 3811
1, Shantinath Appt,
Shantisadan Society,
B/H. Doctor House,
Ellisbridge,
Ahmedabad-380006.

Limited Review Report on unaudited quarterly financial results and year-to-date results of Charms Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

To
Board of Directors of
Charms Industries Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Charms Industries Limited**("the Company") having its Registered Office at 108-B/109, Sampada Complex, Mithakhali six roads, Opp. Harekrishna Complex, Ahmedabad - 380009, Gujarat for the quarter ended September 30, 2024 and year to date from April 01, 2024 to September 30, 2024 ("the Statement") attached herewith, being submitted by the company pursuant to the requirements Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in above Paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in the terms of Listing Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, **ASHIT N. SHAH & CO**
Chartered Accountants
FRN: 100624W

(ASHIT N. SHAH)
(Proprietor)
Membership Number: 036857
UDIN:24036857BJZXAZ6727
Place: Ahmedabad
Date: 14-11-2024

ASHIT N. SHAH & CO. Ahmedabad Chartered Accountants