CHARMS INDUSTRIES LIMITED

(CIN: L72900GJ1992PLC017494)
Reg. Office: 108-B/109 Sampada Building, Mithakhali Six Roads, Opp-Hare Krishna Complex, B/H Kiran Motors, Ahmedabad-380009 Gujarat
Contact No. 09898031513, Website: www.charmsindustries.co.in, E-mail: charmsltd@yahoo.com

Date :07/06/2024

To,
BSE Limited
P.J Towers,
Dalal Street,
Mumbai-400 001

Dear Sir/Madam,

Sub: Outcome of 2nd (02/2024-25) Board Meeting & disclosure of material event under regulation 30 of SEBI (Listing obligations and Disclosure Requirement) Regulations 2015- Commencement of New line of Business

Scrip Code:531327

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), this is to inform you that the Board of Directors of the Company at its' meeting held on Friday, June 7, 2024 at 5.00 P.M. at the registered office of the Company decided to explore and commence a new line of Business of trading and dealing in Sponge Iron as covered under Main Object clause of the Company alongwith existing business activities.

Therefore, the Company hereby discloses the material event as provided in the Schedule III of Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 as follows:

For commencement of new line(s) of business:

Name of the Regulatory Authority	N.A.
Industry or area to which the new line of business belongs	Trading and Dealing in Sponge iron
Expected benefits from the New Line of Business	Trading sponge iron opens up a new revenue stream, contributing to overall business growth and profitability. The said industry's consistent demand ensures a stable market. Trading allows the company to serve a diverse range of customers, from small to large steel manufacturers, enhancing market reach and customer diversity. The new business will increase the total turnover and profitability of the Company
Estimated amount to be invested.	Initially the said new business activity will require working capital Upto Rs.75Lakhs.

The said meeting was commenced at 5.00 P.M and concluded at 5.30 P.M.

Kindly take the same in your record.

Thanking you,

Yours faithfully,
For, CHARMS INDUSTRIES LIMITED

Shivkumar Raghunandan Chauhan

Digitally signed by Shivkumar Raghunandan Chauhan
Date: 2024.06.07 17:41:15 +05'30'

SHIVKUMAR RAGHUNANDAN CHAUHAN
MANAGING DIRECTOR
(DIN – 00841729)