

CHARMS INDUSTRIES LIMITED

(CIN: L72900GJ1992PLC017494)

Reg. Office: 108-B/109 Sampada Building, Mithakhali Six Roads, Opp-Hare Krishna Complex, B/H
Kiran Motors, Ahmedabad-380009 Gujarat

Contact No. 09898031513, Website: www.charmsindustries.co.in, E-mail: charmsltd@yahoo.com

To,
BSE LTD
P.J Towers,
Dalal Street,
Mumbai-400 001

Sub: Non-Applicability of Corporate Governance Provisions to the Company

Ref: Scrip Code: 531327

Dear Sir/Madam,

With reference to the above captioned subject and pursuant to regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Company having paid-up equity share capital not exceeding Rs. 10.00 crores and Net worth not exceeding Rs. 25.00 crores as on 31st December, 2023. Therefore, Corporate Governance provisions are not applicable to the Company.

Further, we have also obtained a certificate from Dileep Panchal, Company Secretary certifying that Paid-up equity share capital was below Rs.10 Crores and Net worth was below Rs.25 Crores as on the last day of the previous financial year i.e. on 31st March, 2023.

A copy of the same is enclosed herewith for your record and perusal.

You are therefore requested to take the same on your record.

Thanking You,

Yours faithfully,
For, **CHARMS INDUSTRIES LIMITED**

SHIVKUMAR CHAUHAN
MANAGING DIRECTOR
DIN: 00841729

Date : 16/01/2024
Place : Ahmedabad

Encl.: As attached.

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To,
BSE Ltd.
P.J. Towers,
Dalal Street,
Mumbai - 400 001.

Sub: Non-applicability of Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the 3rd quarter ended on 31st December, 2023

Scrip Code: -531327

Dear Sir,

I, Dileep Panchal, Company Secretary and compliance officer of the company, certify that the Paid up Equity Share capital of the Company is Rs. 410.61 Lakhs and the net worth of the Company is Rs.29.72 Lakhs as on 31st March, 2023. As per Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the compliance with the corporate governance provisions as specified in regulations 17 to 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para's C, D and E of Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 shall not apply, in respect of:

- a) The listed entity having paid up equity share capital not exceeding Rs.10 crore and Net Worth not exceeding Rs.25 crore, as on the last day of the previous financial year;

Provided that where the provisions of the regulations specified in this regulation becomes applicable to a listed entity at a later date, such listed entity shall comply with the requirements of those regulations within six months from the date on which the provisions became applicable to the listed entity.

Accordingly, it may be noted that the paid up share capital of the Company is below Rs. 10 crore and Net Worth of the Company has not exceeded Rs.25 crore, as on 31st March, 2023 and hence ***Corporate Governance provisions are not applicable to the Company for the 3rd quarter ended on 31st December, 2023.***

Thanking You,
For, **CHARMS INDUSTRIES LIMITED**

DILEEP PANCHAL
Company Secretary and Compliance Officer

Date:16.01.2024
Place: Ahmedabad