



CHARMS INDUSTRIES LIMITED

FOREX ■ MONEY TRANSFER

**Foreign
BEExchange
Bureau**

108-B/109, Sampada Building, Opp. Cross Word, Mithathali Six Roads,
Navrangpura, Ahmedabad-380 009 Phone : 079-2642 2081 Telefax : 2644 0404
E-mail : charmsltd@yahoo.com, charms@satyam.net.in

CIN: L72900GJ1992PLC017494

03/09/2016

To,
BSE Ltd.
Floor 25, P. J. Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir,

**Sub: Proceedings of 24th Annual General Meeting held on 02nd September, 2016.
BSE Code: - 531327**

Pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that members of **Charms Industries Limited** in its duly called and convened 24th Annual General Meeting held on **Friday, 02nd September 2016 at 11.30 a.m.** at the registered office of the company at 108-B/109, Sampada Building, Mithakhali Six Road, Opp-Hare Krishna Complex, B/H Kiran Motors Ahmedabad-380009 transacted the following business:

1. Considered and adopted the Audited Balance Sheet as at 31st March, 2016, and the Statement of Profit & Loss together with Cash Flow Statement and Notes forming part thereto ("Financial Statement") for the year ended on 31st March, 2016 and Report of the Board of Directors and Auditors thereon.
2. Re-appointed the retiring Director **Mrs. Nehal S. Chauhan (Din: 02901331)** as a Director of the Company, liable to retire by rotation.
3. Ratified the appointment of M/s PRAFUL N. SHAH & CO., Chartered Accountants, Ahmedabad as Statutory Auditors of the Company and authorised Board of Directors to fix their remuneration.
4. Re-appointed **Mr. Shivkumar R. Chauhan (DIN: 00841729)** as a Managing Director of the Company for a period of five(5) years.

5. Appointed **Mr. Parth S. Chauhan (DIN: 07571829)** as a Director of the Company.
6. Increased the Borrowing power Limit of the Board of Directors upto Rs.10 crores (Rupees Ten Crores).

The above businesses were transacted through e-voting and poll at Annual General Meeting as required under provisions of the Companies Act, 2013.

The details of voting results will be submitted separately as required under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

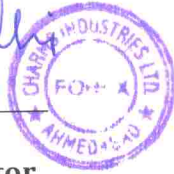
Please take the same on your record.

Thanking you,

Yours faithfully,

For, Charms Industries Limited

H.S. Gandhi



Harsad S. Gandhi
Chairman & Director
(DIN: 01056779)