

CHARMS INDUSTRIES LIMITED

[CIN: L72900GJ1992PLC017494]

Registered Office: 108-B/109,Sampada Building, mithakhali Six Roads, Opp-Hare Krishna Complex,
B/H Kiran Motors,Ahmedabad, GJ-380009
Email: charmsltd@yahoo.com **Mo:** 079 26440404

To,
BSE Ltd.
Floor 25, P. J. Towers
Dalal Street,
Mumbai - 400 001

06th November, 2020

Sub: Outcome of (2020-21) Board Meeting
Ref: Submission of Unaudited Financial Results for the quarter and half year ended on
30th September, 2020 pursuant to Regulation 33 of SEBI (Listing Obligations and
Disclosure Requirements) Regulation, 2015
BSE Code: 531327

Dear Sir,

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on **Friday, 06th November, 2020** and the said meeting commenced at 01.45 p.m. and concluded at 2.45 p.m. in that meeting the Board has Considered and Approved the Un-Audited Financial Results along with Limited Review Report of the Statutory Auditors of the Company for the Quarter and Half Year Ended on September 30, 2020.

Please take the same on your record.

Yours faithfully,

For, CHARMS INDUSTRIES LIMITED

SHIVKUMAR
RAGHUNANDAN
CHAUHAN

Digitally signed by SHIVKUMAR
RAGHUNANDAN CHAUHAN
Date: 2020.11.06 14:46:04 +05'30'

Shivkumar R. Chauhan
Managing Director
(DIN: 00841729)

CHARMS INDUSTRIES LIMITED

(CIN : L72900GJ1992PLCO017494)

(Regd. Office: 108/B - 109, Sampada Complex, Mithakhali Six Road, Opp : Harekrishna Complex, Ahmedabad-38009 / Gujarat)

E-mail id : chamsltd@yahoo.com

Phone:079-2642 2081

website : www.charmsindustries.in

Unaudited Standalone Financial Results for the period ended on 30th September, 2020

(Rs. In Lakhs) Except EPS and Face Value of Share)

	Particulars	Quarter			Half Year		Year
		ended on	ended on	ended on	ended on	ended on	ended on
		30-Sep-20	30-Jun-20	30-Sep-19	30-Sep-20	30-Sep-19	31-Mar-20
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	-	3.75	158.15	3.75	436.96	510.00
II	Other Income	0.35	0.28	3.36	0.63	3.66	5.64
III	Total Revenue (I+II)	0.35	4.03	161.51	4.38	440.62	515.64
IV	Expenses						
	Cost of material consumed	-	-	-	-	-	-
	Purchase of stock in trade	-	3.71	144.88	3.71	426.25	505.69
	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-trade	-	-	-	-	-	-
	Employee benefits expenses	0.95	0.75	1.03	1.70	3.04	7.17
	Finance Costs	-	-	0.12	-	0.32	-
	Depreciation and amortization expense	0.09	0.09	0.29	0.18	0.58	0.37
	Other Expenses	7.23	1.31	1.31	8.54	8.40	12.20
	Total Expenses	8.27	5.86	147.63	14.13	438.59	525.43
V	Profit before exceptional and extraordinary items and tax (III-IV)	(7.92)	(1.83)	13.88	(9.75)	2.03	(9.81)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before extraordinary items and tax (V-VI)	(7.92)	(1.83)	13.88	(9.75)	2.03	(9.81)
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit before tax (VII-VIII)	(7.92)	(1.83)	13.88	(9.75)	2.03	(9.81)
X	Tax Expenses						
	1) Current tax	-	-	-	-	-	-
	2) Deferred tax	-	-	-	-	-	(9.81)
	3) Short / (Excess) Provision	-	-	-	-	-	0.04
XI	Profit (Loss) for the period from continuing operations (IX-X)	(7.92)	(1.83)	13.88	(9.75)	2.03	(9.77)
XII	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-	-	-	-
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	Profit / (Loss) for the period (XI+XIV)	(7.92)	(1.83)	13.88	(9.75)	2.03	(9.77)
XVI	Other Comprehensive income						
	A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XVII	Total Comprehensive Income	-	-	-	-	-	-
XVIII	Paid up Equity Share Capital (Face Value Rs. 10/- each)	410.61	410.61	410.61	410.61	410.61	410.61
XIX	Other Equity excluding Revaluation Reserve	-	-	-	(341.15)	331.46	(331.39)
XX	Earning per share						
	1) Basic	(0.02)	(0.04)	0.33	(0.02)	0.04	(0.24)
	2) Diluted	(0.02)	(0.04)	0.33	(0.02)	0.04	(0.24)

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 06/11/2020 and audited by the Statutory Auditors of the company.
- There are no separate reportable segments as per IND-AS 108 on "Operating Segments" in respect of the Company.
- The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Companies operations and revenue during the quarter were impacted due to COVID-19. The Company has taken into account the possible impact of COVID-19 in preparation of the unaudited financial results, including its assessment of recoverable value of its assets based on internal and external information upto the date of approval of these unaudited financial results and current indicators of future economic conditions.
The impact of the global health pandemic may be different from that estimated as at the date of approval of results. Considering the continuing uncertainties, the Company will continue to closely monitor any material changes to future economic conditions.
- The figures for the previous periods have been regrouped / reclassified wherever necessary to confirm with the current period's classification.
- Cashflow for the half year ended 30th September, 2020 is attached herewith.

For, CHARMS INDUSTRIES LIMITED

SHIVKUMAR RAGHUNANDAN CHAUHAN

Date:06/11/2020
Place: Ahmedabad

SHIVKUMAR R. CHAUHAN
(Managing Director)
(DIN:00841729)

(In Rs.)

Unaudited Statement of Assets And Liabilities for the Period Ended On 30/09/2020			
Statement of Assets and Liabilities		As at	As at
Particulars		30.09.2020	31.03.2020
		Unaudited	Audited
ASSETS			
1 Non-Current Assets			
(a)	Property, Plant and Equipment	5,68,444	5,87,195
(b)	Capital Work-in-Progress	0	0
(c)	Investment Property	49,03,000	49,03,000
(d)	Intangible Assets	0	0
(e)	Financial Assets	0	0
	- Non Current Investments	0	0
	- Other Non Current Financial Assets	0	0
(f)	Non Current Tax Assets (Net)	0	0
(g)	Other Non-Current Assets	0	0
	TOTAL NON CURRENT ASSETS (A)	54,71,444	54,90,195
2 Current Assets			
(a)	Inventories		
(b)	Financial Assets		
	- Investments	2,500	2,500
	- Trade Receivables	0	0
	- Cash and cash equivalents	91,846	91,846
	- Other Bank Balances	13,56,947	21,85,131
	- Loans	0	0
	- Other Financial Assets	0	0
(c)	Other Current Assets	12,41,364	11,83,495
	TOTAL CURRENT ASSETS (B)	26,92,657	34,62,972
	TOTAL ASSETS (A + B)	8,16,41,010	89,53,167
EQUITY AND LIABILITIES			
Equity			
(a)	Equity Share Capital	41061000	41061000
(b)	Other Equity	-34115101	-33139488
	TOTAL EQUITY (C)	6945899	7921512
Liabilities			
Non-current Liabilities			
(a)	Financial Liabilities	0	0
	- Borrowings	4,00,000	4,00,000
(b)	Deferred Tax Liabilities	0	-9868
(c)	Other Non Current Liabilities	0	0
	TOTAL NON CURRENT LIABILITIES (D)	4,00,000	3,90,132
Current Liabilities			
(a)	Financial Liabilities		
	- Borrowings	0	0
	- Trade Payables	6,80,372	4,64,808
	- Other Current Financial Liabilities	0	0
(b)	Other Current Liabilities	79,830	79,830
(c)	Provisions	58,000	50,000
(d)	Current Tax Liabilities (Net)	0	38,885
	TOTAL CURRENT LIABILITIES (E)	8,18,202	6,41,523
	TOTAL EQUITIES AND LIABILITIES (C + D + E)	81,64,101	89,53,167

For, CHARMS INDUSTRIES LIMITED

SHIVKUMAR RAGHUNANDAN
CHAUHANSHIVKUMAR R. CHAUHAN
(Managing Director)
(DIN:00841729)

Date:06/11/2020

Place: Ahmedabad

Annexure I

CASH FLOW STATEMENT of Charms industries Limited for the Half Year ended 30 September, 2020				
Particulars	30.09.2020		31.03.2020	
	Rs.	Rs.	Rs.	Rs.
Cash Flow From Operating Activity				
Net Profit Before Tax		(9,75,613)		(9,75,534)
Add:-				
Provision for Taxation made during the Current Year	-		-	
Provision for unpaid accounting charges made during the Current Year	-		15,000	
Provision for unpaid remuneration to CS made during the Current Year	-		15,000	
Provision for unpaid salary made during the Current Year	-		28,000	
Any Extra Ordinary Expenses, debited to Profit and Loss Account	-		-	
Less:-				
Refund of Tax	-		(529)	
Any Extra Ordinary Income, credited to Profit and Loss Account	-	-	-	57,471
Add:- Non operating Expenses				
Depreciation on Fixed Assets	18,751		37,499	
Adjustemnt on account of change in deprecion of useful life	4,13,46,778		-	
Less:				
Dividend and Interest Received	-		-	
Rental Income	-	4,13,65,529	-	37,499
Operating Profit before charging Working Capital ...		4,03,89,916		(8,80,564)
(Increase)/Decrease in Current Assets (Except Cash Balance)	1,67,563		(12,709)	
Increase/(Decrease) in Current Liabilities	(38,885)	1,28,678	3,54,648	3,41,939
Operating Profit after Charging Working Capital ...		4,05,18,594		(5,38,625)
Less: Income Tax paid (Net of Tax Refund received)			-	(530)
Operating Profit before charging Extra Ordinary Items ...		4,05,18,594		(5,38,095)
Add / Less: Extra Ordinary Items				-
Net Operating Activities / Net Cash Flow from Operating Activities / Profit from Operation (A)		4,05,18,594		(5,38,095)
CASH FLOW FROM INVESTING ACTIVITIES				
Less: Purchase of Fixed Assets including Intangible Assets	-		(12,600)	
Add: Sale of Fixed Assets	-		-	
Add :- Decrease in other non current assets	-		-	
Add :- Decrease in Non Current Investments	-		21,60,000	
Less:- Increase in Non Current Investments	-		(16,00,000)	
Less: Increase in Long term loan and advances	-		-	
Cash from Investing Activities (B)		-		5,47,400
CASH FLOW FROM FINANCING ACTIVITIES:				
Add: Proceeds from Issue of Share or Debenture	-		-	
Add: Proceeds from Long-term Borrowing	-		7,00,000	
Less: Repayment of Long-term Borrowing	-		(3,00,000)	
Add: Increase in Deferred Tax Liabilities	-		-	
Cash from Financing Activities (C)		-		4,00,000
A + B + C		4,05,18,594		4,09,305
Add:-Opening Cash and Cash Equilants				
Add: Cash and Cash Equivalent	22,76,977		18,67,672	
		14,48,793		22,76,977
Closing Cash and Cash Equivalents				
Add: Cash and Cash Equivalent	14,48,793		22,76,978	
		14,48,793		22,76,978

For, CHARMS INDUSTRIES LIMITED

Digitally signed by SHIVKUMAR RAGHUNANDAN CHAUHAN
 SHIVKUMAR RAGHUNANDAN CHAUHAN
 Date: 2020.11.06 14:47:23 +05'30'

Date:06/11/2020

Place: Ahmedabad

SHIVKUMAR R. CHAUHAN

(Managing Director)

(DIN:00841729)



Limited Review Report on unaudited quarterly standalone financial results and year-to-date results of Charms Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

To
Board of Directors of
Charms Industries Limited
Ahmedabad

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Charms Industries Limited** ("the Company") having its Registered Office at 108-B/109, Sampada Building, Opp. Cross Word, Mithakhali Six Roads, Navrangpura, Ahmedabad-380009 for the quarter ended September 30, 2020 and year to date from July 01, 2020 to September 30, 2020 ("the Statement") attached herewith, being submitted by the company pursuant to the requirements Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in above Paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in the terms of Listing Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. We have qualified our opinion on the matters specified below: -

The company has granted provisional registration under GST law and subsequently applied for cancellation of the same. The company has made default in the payment of Tax and filing of GST returns for the period starting from date of registration till the date of cancellation application. The company has not deposited the tax amount to the government account.

For, **JIGAR SHAH & ASSOCIATES**
Chartered Accountants
FRN: 0128263W

Jigar Shah

JIGAR M. SHAH

Proprietor

Membership Number: 075778

UDIN: 20075778AAAAKB5972

Place: Ahmedabad

Date: 06/11/2020

