

CIN: L72900GJ1992PLC017494

Date: 04th February, 2022

To,
BSE Ltd.
P.J. Towers,
Dalal Street,
Mumbai-400001.

Sub.: Outcome of Board Meeting
BSE Code: 531327

Dear Sir,

This is to inform you that pursuant to the Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the meeting of the Board of Directors of the Company was held on **Friday, 04th February, 2022**, which commenced at 04:00 p.m. and concluded at 04:30 p.m. In that meeting the Board has decided the following matters:

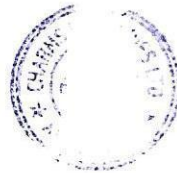
1. Considered and approved standalone Un-Audited Financial Results of the Company for the **Quarter ended on 31st December, 2021** along with limited review report as per regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please take the same on your record.

Yours faithfully,
For, **CHARMS INDUSTRIES LIMITED**



SHIVKUMAR RAGHUNANDAN CHAUHAN
MANAGING DIRECTOR
(DIN: 00841729)



CHARMS INDUSTRIES LIMITED

CIN : L72900GJ1992PLC017494

Regd. Office: 108/8-109, Sampada Complex, Mithakhali six roads, Opp. Harekrishna Complex, Ahmedabad - 380009, Gujarat

Website: www.charmsindustries.co.in

E-Mail: charmsltd@yahoo.com

Ph. No.: +91-7016201081

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31-12-2021

(Rs. In Lakhs) Except EPS and Face Value of Share

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31/12/2021	30/09/2021	31/12/2020	31/12/2021	31/12/2020	31/03/2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations	-	-	-	-	3.75	3.75
II	Other Income	-	-	1.14	0.01	1.77	2.17
III	Total Revenue (I+II)	-	-	1.14	0.01	5.52	5.92
IV	Expenses						
	Cost of material consumed	-	-	-	-	-	-
	Purchase of stock in trade	-	-	-	-	-	-
	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-trade	-	-	(0.03)	-	(0.03)	0.03
	Employee benefits expenses	0.19	0.73	1.80	0.61	3.50	3.30
	Finance Costs	-	-	-	-	-	-
	Depreciation and amortization expense	0.09	0.09	0.10	0.28	0.28	0.37
	Other Expenses	5.14	1.55	2.00	8.62	10.54	26.08
	Total Expenses	5.42	2.37	3.87	9.51	18.00	33.49
V	Profit before exceptional and extraordinary items and tax (III-IV)	(5.42)	(2.37)	(2.73)	(9.50)	(12.48)	(27.57)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before extraordinary items and tax (V-VI)	(5.42)	(2.37)	(2.73)	(9.50)	(12.48)	(27.57)
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit before tax (VII-VIII)	(5.42)	(2.37)	(2.73)	(9.50)	(12.48)	(27.57)
X	Tax Expenses						
	1) Current tax	-	-	-	-	-	-
	2) Deferred tax	-	-	-	-	-	-
	3) Short / (Excess) Provision	-	-	-	-	-	0.64
XI	Profit (Loss) for the period from continuing operations (IX-X)	(5.42)	(2.37)	(2.73)	(9.50)	(12.48)	(28.21)
XII	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-	-	-	-
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	Profit / (Loss) for the period (XI+XIV)	(5.42)	(2.37)	(2.73)	(9.50)	(12.48)	(28.21)
XVI	Other Comprehensive income						
	A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XVII	Total Comprehensive Income	(5.42)	(2.37)	(2.73)	(9.50)	(12.48)	(28.21)
XVIII	Paid up Equity Share Capital (Face Value Rs. 10/- each)	410.61	410.61	410.61	410.61	410.61	410.61
XIX	Other Equity excluding Revaluation Reserve						(359.61)
XX	Earning per share						
	1) Basic	(0.13)	(0.06)	(0.07)	(0.23)	(0.30)	(0.69)
	2) Diluted	(0.13)	(0.06)	(0.07)	(0.23)	(0.30)	(0.69)

See notes accompanying to the Financial statements

Notes:

- The aforesaid financial results have been reviewed and recommended by Audit Committee and approved by the Board of Directors at their meeting held on 04-02-2022.
- The Company has adopted Indian Accounting Standards (Ind AS) from 1st April, 2017. The figures for the Quarter/period ended 31st December, 2021 are in compliance with the Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs. The figures for quarter ended 31st December, 2021 are the balancing figures between the unaudited figures in respect of the year-to-date figures upto the third quarter of the financial year and the half year ended on 30th September 2021.
- The format for above results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated Nov 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III [Division II] to the Companies Act, 2013 applicable to companies that are required to comply with Ind As.
- The Company has only one reportable primary business segment as per IND AS 108.
- Figures for the previous period have been regrouped, reclassified and restated wherever necessary to make them comparable with the current period's figures.
- The Company's operations had to suspend temporarily, due to the Government's directives relating to COVID-19, have since resumed operations, as per the guidelines and norms prescribed by the Government authorities. The Management has considered the possible effects, if any, that may result from the pandemic relating to COVID-19. In developing the assumptions and estimates relating to the uncertainties as at the Balance Sheet date in relation to the recoverable amounts of these assets, the Management has considered the global economic conditions prevailing as at the date of approval of these financial information to the extent determined by it. Having reviewed the underlying information, management believes the impact of the pandemic may not be significant. The actual outcome of these assumptions and estimates may vary in future due to the impact of the pandemic.

Place: Ahmedabad
Date: 4th February, 2022



By Order of Board of Directors
For Charms Industries Limited

Shivkumar R Chauhan
Shivkumar R Chauhan
Managing Director
DIN: 00841729

