

DISCLOSURE UNDER REGULATION 25 AND 46 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

DETAILS OF FAMILIARIZATION PROGRAMMES IMPARTED TO INDEPENDENT DIRECTORS OF CHARMS INDUSTRIES LIMITED (“THE COMPANY”) DURING FY 2022-23:

The Company has an orientation process/familiarization programme for its independent directors with emphasis on:

- Roles, Rights and Responsibilities – Board dynamics & functions
- Strategy, Operations and functions of the Company

As a process when a new independent director is appointed, a familiarization programme is conducted by the senior management team and also whenever a new member is appointed to a Board Committee, information relevant to the functioning of the Committee and the role and responsibility of Committee members is informed.

The Independent Directors have attended such orientation process/ familiarization programme. The Board and Committee meetings of the Company are held at least on a quarterly basis and members of the Board meet key functional/business heads separately to get themselves more familiarized with the business/operations and challenges faced by the industry on an ongoing basis.

Details of Familiarization Programmes imparted to Independent Directors Number of programmes attended by Independent Directors (during the year and on a cumulative basis till date)	Two Programmes: i) 01.07.2022 ii) 14.02.2023
Number of hours spent by Independent Directors in such programmes (during the year and on cumulative basis till date)	Approx. 5 Hours
Purpose of Programme	1. To make aware about the Business Model of the Company; 2. Updating Independent Directors of the Company about scale and details of its operations;

	<ol style="list-style-type: none">3. Awareness on Rights and Responsibilities of Independent Directors;4. Overview of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
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