

Ashit N. Shah & Co

Chartered Accountants

CA Ashit N. Shah
B.Com., LL.B, F.C.A.

Phone : 2640 3811
1, Shantinath Appt,
Shantisadan Society,
B/H. Doctor House,
Ellisbridge,
Ahmedabad-380006.

To,
The Board of Directors,
CHARMS INDUSTRIES LIMITED
108-B/109 Sampada Building,
Mithakhali Six Roads, Opp. Hare Krishna Complex
B/H, Kiran Motors, Ahmedabad - 380009.

We, the Statutory Auditor of Charms Industries Limited a Company incorporated under the Companies Act, 1956 having its registered office situated at 108-B/109 Sampada Building Mithakhali Six Roads Opp-Hare Krishna Complex B/H Kiran Motors Ahmedabad Gujarat 380009 and listed on Bombay Stock Exchange.

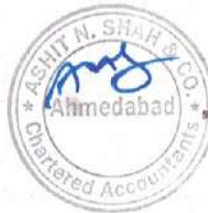
I have reviewed draft scheme of Capital Reduction of the company and hereby confirm that the company has no secured creditors as on 31.03. 2023. Therefore, No Objection Certificate as required under Para A (2) (k) of Part I of SEBI Master Circular SEBI/HO/CFD/POD-2/P/CIR/2023/93 dated June 20, 2023 is not applicable to Charms Industries Limited for proposed scheme of Reduction of Capital.

This Certificate should not be used for any other purpose without our prior written consent.

For, Ashit N Shah & Co
Chartered Accountants
(FRN: 100624W)



Ashit Shah
Proprietor.
M. No. 036857
UDIN : 23036857BGSMVJ1534
Place: Ahmedabad



Date:01/07/2023