

CIN: L72900GJ1992PLC017494

DATE: 08/10/2021

To,
BSE LTD
P.J Towers,
Dalal Street,
Mumbai-400 001

Sub: Non-Applicability of Corporate Governance Provisions to the Company
Ref: Scrip Code: 531327

Dear Sir/Madam,

With reference to the above captioned subject and pursuant to regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Company is not having paid-up equity share capital exceeding Rs. 10.00 crores and Net worth exceeding Rs. 25.00 crores as on 31st March, 2021, therefore Corporate Governance provisions are not applicable to the Company.

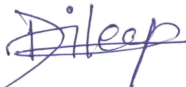
Further, we have also obtained a certificate from Dileep Panchal, Company Secretary certifying that Paid-up equity share capital was below Rs.10 Crores and Net worth was below Rs.25 Crores as on the last day of the previous financial year.

A copy of the same is enclosed herewith for your record and perusal.

You are therefore requested to take the same on your record.

Thanking You,

Yours faithfully,
For, **CHARMS INDUSTRIES LIMITED**



DILEEP PANCHAL
COMPANY SECRETARY AND COMPLIANCE OFFICER



Encl: As attached

DATE: 08/10/2021

To,
BSE Ltd.
P.J. Towers,
Dalal Street,
Mumbai - 400 001

Sub: Applicability of Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
Scrip Code: - 531327

Dear Sir,

I, Dileep Panchal, Company Secretary and compliance officer certify that the Paid up Equity Share capital of the Company is Rs. 4,10,61,000 /- and the net worth of the Company is Rs. 50,99,984 /- as on 31st March, 2021. As per Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the compliance with the corporate governance provisions as specified in regulations 17 to 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and paras C, D and E of Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 shall not apply, in respect of:

- a) The listed entity having paid up equity share capital not exceeding Rs.10 crore and Net Worth not exceeding Rs.25 crore, as on the last day of the previous financial year;

Provided that where the provisions of the regulations specified in this regulation becomes applicable to a listed entity at a later date, such listed entity shall comply with the requirements of those regulations within six months from the date on which the provisions became applicable to the listed entity.

Accordingly it may be noted that the paid up share capital of the Company is below Rs. 10 crore and Net Worth of the Company has not exceeded Rs.25 crore, as on 31st March, 2021 and hence **Corporate Governance provisions are not applicable to the Company.**

Thanking You,

Date:-08/10/2021

Place:-Ahmedabad

For, CHARMS INDUSTRIES LIMITED



DILEEP PANCHAL
COMPANY SECRETARY AND
COMPLIANCE OFFICER