

# CHARMS INDUSTRIES LIMITED

(CIN: L72900GJ1992PLC017494)

Reg. Office: 108-B/109Sampada Building, Mithakhali Six Roads, Opp-Hare Krishna Complex,  
B/H Kiran Motors, Ahmedabad-380009 Gujarat

Contact No. 09898031513 Website: [www.charmsindustries.co.in](http://www.charmsindustries.co.in) E-mail: [charmsltd@yahoo.com](mailto:charmsltd@yahoo.com)

Date:01/07/2023

To,  
**BSE Limited**  
Floor, 25th, P. J. Tower,  
Dala Street,  
Mumbai - 400 001  
Dear Sir/Mam,

## UNDERTAKING

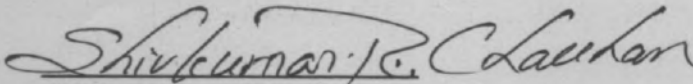
Scrip Code: 531327

We hereby confirm and undertakes that:

1. There will be no change in the proportion of shareholding of any of the existing shareholders of the Company post implementation of the Scheme of Capital Reduction.
2. No new shareholders are proposed to be allotted any equity shares of the Company; and
3. All the shareholders of the Company before the Scheme for Reduction of Capital shall remain the shareholder of the Company even after the implementations of the Scheme for Reduction of Capital and shall hold the shares in the same percentage and proportion except for the reduction of face value of shares held by them.

Therefore, the requirement for obtaining Valuation report as per Clause 4(b) of the SEBI circular no. SEBI/HO/CFD/DIL1/CIR/P/2021/0000000665 vide dated November 23, 2021 is not Applicable to the proposed scheme of Reduction of Capital

For, Charms Industries Limited



**Shivkumar R Chauhan**  
Managing Director  
Din:



Date:01/07/2023